# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

### FISCAL IMPACT STATEMENT

**LS 7697 BILL NUMBER:** SB 346 **DATE PREPARED:** Feb 15, 2001 **BILL AMENDED:** Feb 15, 2001

**SUBJECT:** State veterans' cemetery funding.

**FISCAL ANALYST:** Bob Sigalow **PHONE NUMBER:** 232-9859

FUNDS AFFECTED: GENERAL IMPACT: State

**X** DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill specifies that the State Veterans' Cemetery Fund is a dedicated fund and expands its sources of funding. It provides that the balance of the fund at the end of a fiscal year does not revert to the state General Fund, and continuously appropriates the earnings in the fund for the operation of the State Veterans' Cemetery. The bill provides that the principal of the fund may be expended only for specific purposes following an appropriation by the General Assembly. The bill also provides that any unspent appropriations that were made in the 1999 Budget Act for the operation of the cemetery are to be transferred to the fund.

**Effective Date:** Upon passage.

**Explanation of State Expenditures:** P.L.273-1999 established the Veterans' Cemetery Operation Fund as a non-reverting fund and appropriated \$1.5 M to the Fund over the biennium. The fund was created in a non-code section. This bill would combine the Veterans' Cemetery Operation Fund into the existing statutory State Veterans' Cemetery Fund, including any existing balance in the Operation fund, before July 1, 2001. Since both funds are non-reverting and have the same basic function, there is no real fiscal impact to this proposal.

#### **Explanation of State Revenues:**

# **Explanation of Local Expenditures:**

## **Explanation of Local Revenues:**

State Agencies Affected: Indiana Department of Veterans' Affairs.

#### **Local Agencies Affected:**

SB 346+ 1

# **Information Sources:**

SB 346+ 2